

## AUDIT AND RISK MANAGEMENT COMMITTEE - Outstanding Actions- SEPTEMBER 2018 update

<b>Date Added</b>	<b>ITEM</b>	<b>Action</b>	<b>Officer and target date</b>
29.05.18	<b>STATUTORY OBLIGATIONS IN RESPECT OF SEIZED GOODS</b>	The Police agreed to accept this risk and Members asked for assurance that the risk is not sufficiently great to expose the City of London Police and/or the City Corporation.	<i>Head of Internal Audit and Risk Management</i>  To be followed up in the Internal Audit Recommendations Update report in September 2018
29.05.18	<b>CITY OF LONDON POLICE PROGRAMME/PROJECT MANAGEMENT AUDIT</b>	Members asked to see the information sharing protocol, once it had been finalised.	<i>Commissioner, City of London Police</i>  <i>Circulated to Members September 2018</i>
17.07.18	<b>CR01 – RESILIENCE (DEEP DIVE RISK REVIEW)</b>	The Assistant Town Clerk agreed to: <ul style="list-style-type: none"> <li>• Review the impact score, given the strong mitigations in place and to include a narrative explaining both aspects of BCP.</li> <li>• Discuss the possibility of a live BCP test with IT colleagues and to consider the possibility of a pool of essential staff who would be required to carry laptops at all times.</li> </ul>	<i>Assistant Town Clerk/Culture Mile Director/Head of Resilience</i>  <i>Update to Members – September 2018</i>
17.07.18	<b>ANNUAL STATEMENT OF ACCOUNTS – CITY OF LONDON POLICE FINANCIAL CONTROLS</b>	Members noted that they would receive an Internal Audit Report on Police Financial Controls at their next meeting and the Police Commissioner would be in attendance.	<i>Chamberlain and Commissioner, City of London Police</i>  September Meeting

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17.07.18	<b>TREASURY MANAGEMENT STATEMENT</b>	Audit and Risk Management Committee to review the Statement at mid and year-end, following Financial Investment Board scrutiny.	<i>Chamberlain and TC Provisional date added to the workplan</i>
17.07.18	<b>INTERNAL AUDIT UPDATE</b>	Members suggested that, since amber risks have such a wide spectrum, they might be better shown in 2 sets, rather than showing 'double reds'. There was a further suggestion to move from 'red, amber and green' to 'full, limited, substantial and none'.	<i>Head of Internal Audit and Risk Management</i>